

# **Introduction to Compliance**

**Treasurer Training** 

### What we will cover?

- Meet the team
- Party Finance
  - PPERA
  - Electoral Commission
  - Donations
  - Accounts
  - Investigations
  - Sanctions
- Elections
- The Role of the Compliance Team
- Support we offer
- Questions

### **Meet the Team**

**Kerry Buist** - Head of Compliance & Data Protection

**Lloyd Harris** - Compliance Projects Officer

Esther McGee - Data Protection Officer

Nazmin Khan - Compliance & Data Protection Administrator

**David Allworthy** - Consultant

# **Party Finance**

- Political Parties, Elections & Referendum Act 2000
- Electoral Commission
  - Role

"The Electoral Commission is the independent body which oversees elections and regulates political finance in the United Kingdom. We work to promote public confidence in the democratic process and ensure its integrity."

- Culture
- Relationship

### **Donations**

- What is a donation?
  - Cash
  - Notional/Gifts in Kind
  - Discount

- What are the reporting thresholds?
- Who can make a donation?

### Who can make a donation?

In Great Britain, permissible sources are:

- individuals registered on a UK electoral register, including overseas electors and those leaving bequests
- most UK-registered companies
- Great Britain registered political parties
- UK-registered trade unions
- UK-registered building societies
- UK-registered limited liability partnerships (LLP) that carry on business in the UK
- UK-registered friendly societies
- UK-based unincorporated associations that carry on business or other activities in the UK
- some types of trust and certain public funds

#### Donation summary

Donation type: Cash

Value: £2,500.00

Time period: Q1 2020, Quarterly (Donations)

Click for more details: C0498337

Reported date: 29/04/2020

Published date: 04/06/2020

Accounting unit: St Albans

#### Donation details

Received date: 17/02/2020

Accepted date: 17/02/2020

Is bequest?:

Is sponsorship:

No
Is aggregation?:

No
Accounting units as central party?:

No

#### Donor details

Donor status: Individual

Donor name: Mandy McNeil

Is anonymous?:

Donation type: Non Cash Value: £1,650.00

Time period: Q1 2020, Quarterly (Donations)

Click for more details: NC0498370
Reported date: 29/04/2020
Published date: 04/06/2020
Accounting unit: St Albans

#### Donation details

 Received date:
 01/01/2020

 Accepted date:
 01/01/2020

 Nature / provision:
 Premises

Explanatory notes:

Is bequest?:

Is sponsorship:

No
Is aggregation?:

No
Accounting units as central party?:

No

#### Donor details

Donor status: Company

Donor name: Liberal Premises (St Albans) Limited

Company reg. no.: 470115

Address line 1: 9 Hatfield Road
Town: St Albans
Postcode: AL1 3RR

Country: United Kingdom

### **Donations**

- What is a donation?
- Cash
- Notional/Gifts in Kind
- Discount
- Who can make a donation?
- What needs to be recorded?
- Aggregation
- Who is responsible?
- Deadlines
- Investigations
- Sanctions

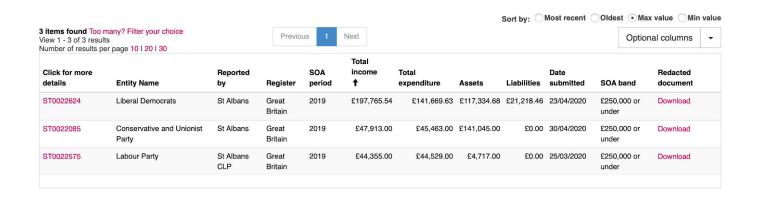
### **Annual Accounts**

- Financial Year
- Categories of Accounts

Turnover	Deadline
Income or expenditure under £25,000	No submission to EC
Income or expenditure over £25,000.01	30 <sup>th</sup> April (4 months from end of financial year)
Income or expenditure over £250,000	30 <sup>th</sup> June (6 months from end of financial year plus audit)

### **Annual Accounts**

- Format
- Who is responsible for the submission?
- How we support local parties
- Additional information from accounts



### **Loans & Trusts**

- Loans & credit facilities have to be reported to the Electoral Commission
- Documents must be provided
- Publicly available on the website
- Struggle to keep it up to date
- Trusts blind and beneficial
- We can access money out of one easily but the other is complex
- We have a member who provides expert advice
- Void for perpetuity

### **Elections**

- Donations still under PPERA
- Representation of the People Act 1983
- Role of Election Agent
- Candidate appointment
- Risk for the Party

## The role of the Compliance Team

- Support the local parties in meeting their statutory obligations
- Provide training and guidance to enable local parties to be more self-sufficient
- Create and submit reports to the Electoral Commission
- Access bespoke advice for complex issues

# Where can you get more information?

 Email the Teams: compliance@libdems.org.uk

data.protection@libdems.org.uk

- Join a Compliance Clinic
- Treasurers' Slack channel
- 28 Day Treasurer Training Challenge
- Online Training Events
- Compliance section of the website due to be updated

# **Questions**

